



CHANNEL ISLANDS AUCTIONS

AUCTIONEERS • VALUERS • FINE ART CONSULTANTS

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Definitions, Terms and Conditions appertaining to Vehicle Registration Mark Auctions

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1. The 'Company' referred to is Channel Islands Auctions Ltd. The 'Purchaser' referred to here is the person or organization wishing to acquire the rights to a vehicle registration mark. The 'Seller' referred to here is the person or organisation that is wishing to sell by auction the rights to a registration mark.

2. In bidding for a current existing and available Guernsey vehicle registration mark, the Purchaser agrees to comply with all of the conditions of sale specified by the Company. This includes the speedy settlement of the Purchasers account which will include the specified Buyer's Premium (currently 5%) on the hammer price and the Environment Department double exchange transfer fees.

In the case of a Tender Auction the prospective Purchasers should provide the Company with full address, email (if applicable) and telephone contact details if the Purchaser is not on the Company's database. In the case of Live Room Auctions, bidder paddle number forms will have to be completed by any prospective Purchaser at least one hour before the commencement of the auction.

If a client wishes to be a regular participant at the Company's Registration Plate Auctions, he or she can ask for a permanent Bidder Paddle Number, which will be provided free of charge and the Company will also provide regular notifications to clients by email of registration marks that will be sold at Tender or Room auctions by the Company.

3. The Company cannot be held responsible for any disappointment or losses relating to the unlikely scenario of the Seller withdrawing the registration mark prior to the auction or the Seller refusing to complete the transfer process. The Seller reserves the right to place a reserve price on their registration mark and this price will be confidential between the Company and the Seller. The Company act only as agent for the Seller and cannot be held responsible or liable to any future claim by Purchasers for any changes of format or/and the addition of letters to a Guernsey vehicle registration marks, as they are issued and administered solely by The States of Guernsey.

4. A prospective purchaser must be over 18 years of age and must have the funds to complete the purchase, as well as having a current Guernsey vehicle registration mark to exchange with the Seller if stated. A car registration mark can only be exchanged for another car registration mark, and likewise with a motor cycle registration mark.

Payments to the Company can be made by cheque or bank transfer. Cash payments will not be accepted. Registration marks advertised followed by the letter (E) can only be purchased by way of exchange. Registration marked advertised followed by the letter (S) are offered by The States of Guernsey.

5. In the case of a Room Auction, once the gavel has fallen, the Purchaser must show his or her Bidders Paddle number to the Auctioneer and the Purchaser will be deemed to have entered into a contract with the Company and the sale cannot be rescinded or cancelled by the Purchaser. In the case of a Tender auction, all bids must be received by midnight on the advertised day of the auction, either by letter or email, with full address or contact details of the prospective Purchasers if not currently on our database. The Company reserve the right to settle any disputes that may occur and their decision will be final.

6. Following completion of an Auction, any successful Purchaser will be invoiced and be required to complete the relevant paperwork provided by the Company as soon as possible and pay the hammer or tender price, plus buyers premium and States of Guernsey exchange fees. The Purchaser will not gain entitlement to the registration mark until the relevant forms have been processed by the States of Guernsey.

The Sellers and the Purchasers will be responsible for the costs of their own new physical vehicle registration plates.

Sellers and Purchasers are respectfully reminded to notify their Motor Insurance Agents of any change in registration marks, as claims may not be accepted if changes of numbers are not notified.